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AMS PUBLIC TRANSPORT HOLDINGS LIMITED

進智公共交通控股有限公司

(the “Company”)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 77)

APPOINTMENT OF VICE CHAIRMAN

The Board of Directors (the “Board”) of the Company (the Company, together with its subsidiaries collectively referred as the “Group”) announces that with effect from 23 June 2014, Mr. Wong Ling Sun, Vincent (“Mr. Wong”), an Executive Director of the Company, has been appointed as the Vice Chairman of the Board (“Vice Chairman”).

This announcement is made by the Company pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Board is pleased to announce that with effect from 23 June 2014, Mr. Wong has been appointed as the Vice Chairman of the Board.

Mr. Wong, aged 39, is the son of Mr. Wong Man Kit, the Chairman of the Board (the “Chairman”) and Executive Director of the Company, and Ms. Ng Sui Chun (“Ms. Ng”) and the brother of Ms. Wong Wai Sum, May (“Ms. Wong”). Both Ms. Ng and Ms. Wong are also Executive Directors of the Company. Mr. Wong is also the nephew of Mr. Wong Man Chiu, the engineering manager of the Group. Mr. Wong graduated from The University of Winnipeg with a Bachelor of Arts degree in economics. Prior to joining the Group, he worked for a large smart card system provider company in Hong Kong. He joined the Group in 2002 and is responsible for monitoring the operation and internal control of the Group. Mr. Wong is currently an elected member of the Southern District Council. He was appointed as Executive Director of the Company on 16 October 2004. Before that, he was a Non-Executive Director of the Company. The primary responsibility of Mr. Wong as the Vice Chairman is to assist the Chairman in performing his duties and responsibilities, in particular in managing the Board and monitoring the implementation of the Group’s strategies.

Mr. Wong also holds directorships in most of the subsidiaries of the Company. He does not hold any other directorship in any other listed public companies in the last three years.

As at the date of this announcement, Mr. Wong is deemed to be interested in 157,677,000 shares of the Company, representing 59.24% of the total issued share capital of the Company, held by Skyblue Group Limited (“Skyblue”) under Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) as he is one of the beneficiaries of The JetSun Trust. Skyblue is a wholly owned subsidiary of Metro Success Investments Limited (“Metro Success”), which in turn is a wholly owned subsidiary of JETSUN UT Company (PTC) Limited (“JETSUN”). JETSUN is the trustee of The JetSun Unit Trust, of which 9,999 units are owned by HSBC International Trustee Limited (“HSBCITL”) as the trustee of The JetSun Trust and the remaining 1 unit is owned by Mr. Wong. The entire issued share capital of JETSUN is owned by HSBCITL. The JetSun Trust is a discretionary trust and its discretionary objects include Mr. Wong, Ms. Ng and Ms. Wong. In addition, Mr. Wong is directly interested in 4,502,500 shares of the Company and has family interest of 2,352,000 shares of the Company, representing 1.70% and 0.88% of the total issued share capital of the Company respectively as at the date of this announcement.

Mr. Wong entered into a service agreement with the Company for an initial term of three years from 16 October 2004 to 15 October 2007 which shall continue thereafter until terminated by either party by serving on the other party not less than six months’ notice in writing. He also entered into four supplemental service agreements with the Company subsequently. Mr. Wong shall receive additional remuneration of HK\$78,000 per annum for concurrently holding the office of Vice Chairman. The amount of remuneration payable to Mr. Wong is approximately HK\$598,000 per annum, which includes the additional remuneration for acting as Vice Chairman and an annual fixed sum bonus equal to his one month’s fixed director’s fee. He is also entitled to a discretionary bonus calculated by reference to a percentage (which is determined by the Board with reference to the Group’s results and Mr. Wong’s performance) of audited consolidated net profit of the Group after taxation and minority interest but before extraordinary items of the Group and before such bonus. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association. Apart from the aforesaid, Mr. Wong has no service contract or proposed service contract with any other members of the Group. The amount of the emoluments payable to Mr. Wong under the service agreement is determined by the remuneration committee of the Board with reference to the level and/or range of remuneration package normally granted by employers in Hong Kong to a senior executive of comparable caliber and job responsibilities.

Save as disclosed above, Mr. Wong has no relationship with any other directors, senior management or substantial or controlling shareholders of the Company and there is no further information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions of Rules 13.51(2)(h) to (v) of the Listing Rules. Save as disclosed herein, there is no other matter which needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

By Order of the Board
Wong Man Kit
Chairman

Hong Kong, 23 June 2014

Members of the Board as at the date of this announcement:

Executive Directors

Mr. Wong Man Kit (*Chairman*)

Ms. Ng Sui Chun

Mr. Wong Ling Sun, Vincent (*Vice Chairman*)

Mr. Chan Man Chun (*Chief Executive Officer*)

Ms. Wong Wai Sum, May

Independent Non-Executive Directors

Dr. Lee Peng Fei, Allen

Dr. Chan Yuen Tak Fai, Dorothy

Mr. Kwong Ki Chi