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AMS PUBLIC TRANSPORT HOLDINGS LIMITED

進智公共交通控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 77)

POSITIVE PROFIT ALERT

This announcement is made by AMS Public Transport Holdings Limited (the “**Company**”), together with its subsidiaries collectively referred to as the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance of Hong Kong and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (“**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts, the Group is expected to record a profit for the six months ended 30 September 2015 as compared to the loss for the corresponding period in 2014 of HK\$6,541,000, due to the following reasons:

- (i) The profit excluding the non-cash deficit on revaluation of Public Light Bus (“**PLB**”) licences for the period is expected to increase by over five times compared with same period last year (2014: HK\$1,859,000), primarily attributable to the significant drop in fuel prices and partly to route restructuring and fare adjustments; and
- (ii) the non-cash deficit on revaluation of PLB licences charged to income statement for the period is expected to decrease by over 70% compared with same period last year (2014: HK\$8,400,000). The rate of decline of PLB licences price continued to slow down during the period under review.

The Company is in the process of finalising the consolidated financial results of the Group for the six months ended 30 September 2015. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2015 which have not been confirmed or reviewed by the Company’s auditors or audit committee. The actual financial results of the Group for the six months ended 30 September 2015 may be different.

Details of the reviewed consolidated financial results and position of the Group for the six months ended 30 September 2015 will be disclosed in the interim results announcement, which will be published before the end of November 2015.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AMS Public Transport Holdings Limited
Wong Ling Sun, Vincent
Chairman

Hong Kong, 2 November 2015

As at the date of this announcement, the Executive Directors are Mr. Wong Ling Sun, Vincent (Chairman), Mr. Wong Man Kit (Honorary chairman), Ms. Ng Sui Chun, Mr. Chan Man Chun (Chief Executive Officer) and Ms. Wong Wai Sum, May, and the Independent Non-Executive Directors are Dr. Lee Peng Fei, Allen, Dr. Chan Yuen Tak Fai, Dorothy and Mr. Kwong Ki Chi.